

Payment and Allowance Cheat sheet – Guide Only

Adviser use only

Benefit and amount	Ideal client / criteria	Income (pa) or Asset Test (guides / est at Jul 2021)
Elderly		
Age Pension (includes Pensioner Card with Free Rego and council rates)	Age 66 plus Age Pension age increased to 67	Single Income below \$54,220 pa Couple Income below \$83,002pa
Singles Max \$952.70 pfn Couples Max \$718.10 e pfn Couples Separated Max \$952.70 e pfn + possible Rent Assistance		Single Homeowner Assets below \$588,250 Couple Homeowner Assets below \$884,000
Commonwealth Seniors Health Card Basically, Pharmaceutical benefit	Age 66 plus (same as age pension age)	Income Test (taxable plus deemed from pensions) Single below \$55,808 Couple below \$89,290 Couples Separated below \$111,616
Low Income Health Card Basically, Pharmaceutical benefit for you and dependants	Residents below the income test and their dependents	Single no children, income < \$29,692 pa Single 1 child or couple no child, income < \$51,220 pa Couple 1 child, income < \$52,988 pa (\$1,768 pa for each add. Child)
Carer Payment (see Age Pension)	Providing constant care for severe disability or frail	Person receiving care: Income below \$116,189 assets below \$716,750 Person giving care: (see Age Pension)
Carer Allowance \$131.90 pfn	Providing daily care for someone with a frail or disabled	No Asset test Family Income below \$250,000
Bereavement Allowance (see Age Pension) Max 14 weeks from DOD	Person whose partner has died recently (even under the Age Pension).	See Age Pension





Jobseeker Single \$667 pfn with children or Single no children \$620 Partnered \$565 pfn Families	Not working between age 22 and Age Pension Age Or sick or injured	Single income below \$35,000pa Couple income below \$30,277pa for applicant \$80,238pa for working partner Asset test \$482,500 for singles and \$616,000 for couples
Jobseeker, Carer Payment and Ca		l ard (see above)
Parenting Payment	Primary carer of a child	Single income test is \$2,365 pfn
Singles max \$850 pfn	(not working)	(\$61,490pa) and increases by
Partnered max \$565pfn	< 8 years if single	\$24.60 per child
+ possible Rent Assistance	<6 years if partnered	
		Partner could earn an additional
	In some circumstances the	\$2,247 pfn (\$58,420pa).
	Jobseeker payment is a better	
	option and mutual obligations	Asset test
	can be waived.	\$487,000 for singles,non home
		and \$621,500 for couples, non home
Paid Parental Leave	Birth parent or primary carer of	Taxable income of \$150,000 or
	newborn or recently adopted	less in the financial year prior.
\$740 per week paid from	child.	
employees payroll. For 18	Must register the birth or	No asset test.
weeks.	adoption.	
	Must have worked 10 out 13	
Must be paid within 52 weeks.	mths prior for at least 330 hrs.	
	Have worked with employer	
	for 12 mths.	
Dad and Partner Pay	For a working dad/partner	The income test is adjusted
2 weeks at \$750 per week	taking time off for care of a	taxable income of \$150,000 or
	newborn or recently adopted	less. This is for the financial year
	child	before your nominated start
	Must not be taking paid leave	date, or date you submit your
	for the 2 weeks.	claim, whichever is earlier

0491 127 630

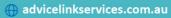




Family Tay Day of 1 A	Derent or quardies Child	Combined Income limit is
Family Tax Benefit A	Parent or guardian. Child	Combined Income limit is
Max \$246.54 pfn	below age 15 (or student to	\$104,000 for one child 0 to
Plus supplement \$766 pa	19yrs)	15years (increases with the
Possible Newborn upfront	(Newborn is generally <12	amount of children and
payment of \$570 and	months)	with children age)
Newborn supplement a max		
payment of \$1,710		Need to look at each case and
		different thresholds.
Family Tax Benefit B (not	Single and single income	Primary earner earns below
paid while on paid	earning parents or guardians.	\$100,000 pa
parental leave)		
\$161 pfn (youngest child 0-5)		
\$112 pfn ((youngest child 5-18)		
Child Cana Cubaid	For a child at approved children	Combined Income
Child Care Subsidy Max 85% discount for care	For a child at approved childcare (may be for approved carers at	Below \$69,390 (85%)
		• •
cost.	home but need to be registered)	Below \$253,680 (50%) Below \$353,680 (20%)
		Over \$353,680 (nil)
Illness		Over \$333,000 (IIII)
limess		
Disability Support Pension	Permanent physical disability.	(see Age Pension)
	Unable to work	
(see Age Pension)	May mean you have ongoing	
	medical review requirements.	
Higher Rent Assistance		
Access to the Pension Education	Generally, most move to the	
Supplement (\$62.40pfn) and	Age Pension when Age Pension	
Education Entry Payment (\$208	age unless:	
pa)	Renting,	
	Or Studying	
Isolated Children Scheme	Child studying FT between	Parent income > \$53,732
One of the following:	primary age and 21 years. And 1	payments reduce by 20c every
Boarding Allowance \$11,011 pa	of the following:	dollar above before cut off.
max	geographically isolated	
Distance Education Allowance	• a disability or special	
\$4,278	education need	
Second Home Allowance	• no reasonable access to a	
\$249.28 pfn, per child	government school	
Pensioner Education		
Supplement \$62.40pfn		
Mobility Allowance	Person with a disability who is	Must work or study for 32 hours
	required to travel to / from	every 4 week
\$99.50 pfn	paid work on public transport	
, , , , , , , , , , , , , , , , , , ,	ransport	









Study		Need to look at each case and different thresholds.
	24 or younger and a student or Australian Apprentice. Amount and means test depends on age, family and if living with a parent.	Personal Income Test single no children at parents >18yrs \$966 pfn max Personal Asset test same as Jobseeker. Parent Income Test (no asset test) > \$55,626, payments reduce by 20c every dollar above before cut off.
,	25 and older and studying or Australian Apprentice. Amount and means test depends on family and if living with a parent.	Income Test single no children at parents \$966 pfn max Asset test same as Jobseeker.